

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Mini Future Long Warrant Linked to an Index
Product identifier	ISIN: NLING0017838
PRIIP manufacturer	ING Bank N.V. (the issuer) , Bijlmerdreef 106, 1102 CT, Amsterdam, The Netherlands (www.ingmarkets.com / +31 (0) 20 228 8888)
Competent authority of the PRIIP manufacturer	Netherlands Authority for the Financial Markets (AFM)
Date and time of production	27 April 2024 05:49 Amsterdam local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type	Dutch law governed warrants		
Term	The product does not have a fixed term, subject to exercise by the investor or termination by the issuer.		
Objectives	<p>The product is designed to provide a return in the form of a cash payment following exercise by you or termination by us that will depend on the performance of the underlying. The product has no fixed term. The product may terminate at any time as described below. If, upon termination of the product, the underlying has fallen to or below the knock-out level, the product will return less than your initial investment or even zero.</p> <p>Leverage: The product offers leveraged exposure to the performance of the underlying. This means that the payment you receive following exercise by you or termination by us increases on a magnified basis as the performance of the underlying increases, but you also bear a greater loss if the underlying performs negatively.</p> <p>Automatic early termination: If the level of the underlying at any time during the term of the product is at or below the knock-out level, the product will terminate immediately and you will receive a cash amount equal to (A) (1) a level for the underlying based on the levels at which we are able to unwind our hedging positions immediately following any such event minus (2) the current financing level, divided by (B) the ratio, subject to a minimum of USD 0.00, and converted into EUR at the FX rate.</p> <p>Exercise by you or termination by us: You may exercise the product on certain dates and subject to the notice periods set out in the product terms (see "7. Other Relevant Information" below for more information on where you can obtain the product terms). We may also terminate the product on certain dates and subject to the notice periods set out in the product terms. The exercise or termination, as the case may be, will be effective after the period of time indicated in the product terms.</p> <p>If the product has not automatically terminated early, you will in both cases on the settlement date receive a cash amount equal to (1) (A) the reference level on the valuation date minus (B) the current financing level on such date divided by (2) the ratio, subject to a minimum of USD 0.00, and converted into EUR at the FX rate.</p> <p>Following the issuance of the product, the knock-out level and the current financing level will be adjusted for current market conditions and a fee. Updated information on the levels of such components will be available from the issuer and will be published on www.ingsprinters.nl.</p> <p>Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.</p> <p>The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the underlying, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.</p>		
Direction	Long	Current financing level	As of 22 September 2022 00:10: 29,576.88107
Underlying	Dow Jones Industrial Average Index (Price return index) (ISIN: US2605661048; Bloomberg: INDU Index; RIC:.DJI)	Knock-out level	As of 22 September 2022 00:10: 30,410.00
Asset class	Equity	Reference level	The closing level of the underlying as per the reference source
Ratio	100	Reference source	Dow Jones & Company Inc
Product currency	Euro (EUR)	Valuation date	(1) if no automatic early termination has occurred, the trading day on which your exercise becomes effective or our termination notice effective, whichever is earlier, or (2) if an automatic early termination has occurred, the day on which we have unwound our hedging positions
Underlying currency	U.S. Dollar (USD)	Settlement date / term	The 2nd business day following the valuation date

Intended retail investor

1. they have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards, with relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity, either independently or through professional advice;
2. they seek hedging and/or leveraged performance, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?

A horizontal sequence of seven boxes, each containing a number from 1 to 7. The boxes are arranged in a row. The box containing the number 7 is highlighted with a blue background, while the other boxes have a white background and a black border.



Performance scenarios

Recommended holding period:	1 day
Example investment:	EUR 10,000
Scenarios	<i>If you exit after 1 day (Recommended holding period)</i>

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

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4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% return).
- EUR 10,000 is invested

<i>If you exit after 1 day</i>	
Total costs	EUR 96
Cost impact*	0.96%

*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 day
Entry costs	0.35% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 35
Exit costs	0.35% of your investment before it is paid out to you.	EUR 35
Ongoing costs		
Management fees and other administrative or operating costs	0.26% of your investment amount in respect of the recommended holding period. This is an estimate of the actual costs.	EUR 26

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 day

Sudden changes in the value of the product can occur frequently, accordingly the recommended holding period is 1 day or less. The value of the product should be monitored constantly.

The product reacts due to its leverage to small price movements of the underlying leading to potential profits or losses within unpredictable timeframes.

The product does not guarantee the possibility to disinvest other than by selling the product through the exchange. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable.

In addition to selling the product through the exchange if the product is listed or off-exchange you may exercise the product on specific dates by the giving of an exercise notice to the manufacturer. If applicable, details regarding the delivery of an exercise notice and the amount you will receive on such early exercise are described in more detail under "1. What is this product?" above.

Exchange listing	As specified in the Index Certificate Conditions	Price quotation	Units
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical failures, the purchase and / or sale of the product may be temporarily or permanently impossible.

6. How can I complain?

If you are not satisfied with the product you may follow our complaint procedure which is available on www.ingmarkets.com. A complaint can be filed via (i) e-mail: ing-financial-markets-complaints@ing.com or (ii) postal address: Bijlmerdreef 106, 1102 CT, Amsterdam, The Netherlands.

7. Other relevant information

A prospectus is available for this Product. For full information about the Product and associated risks please refer to the prospectus. The prospectus consists of a securities note, registration document, final terms, and all documents incorporated by reference, which can all be obtained from www.ingsprinters.nl. The investor should base its investment decision on the prospectus and should seek independent financial advice if necessary.