# **Key Information Document**



#### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

#### Product

Product name	Open-End Turbo Long Warrant Linked to Ordinary Shares
Product identifier	ISIN: NLING001DEC0
PRIIP manufacturer	ING Bank N.V. (the issuer), Bijlmerdreef 106, 1102 CT, Amsterdam, The Netherlands (www.ingmarkets.com / +31 (0) 20 228 8888)
Competent authority of the PRIIP manufacturer	Netherlands Authority for the Financial Markets (AFM)
Date and time of production	12 May 2024 21:24 Paris local time

You are about to purchase a product that is not simple and may be difficult to understand.

## 1. What is this product?

Type         Duckh law governed warrants           Term         The product does not have a fixed term, subject to exercise by the investment.           Objectives         The product is designed to provide a return in the form of a cash payment following exercise by you or termination by us that will depend on the performance of the underlying. The product has no fixed term. The product may terminate at any time as described in more described in the table(s).           below.)         Leverage: The product of the product, the underlying performs negatively.           Automatic early termination: If the price of the underlying performs negatively.         Automatic early termination by us increases on a magnified basis as the performance of the underlying increases, but you also bear a greater isset if the underlying performs negatively.           Automatic early termination: If the price of the underlying at any time during the term of the product is early termination by us increases on a magnified basis and subject to the notice periods set out in the product terms. The exercise or termination base to negatively.           Automatic early termination: If the price of the underlying increases on the settlement date early termination.         Exercise and subject to a minimate the product on carian dates and subject to the notice periods set out in the product terms. The exercise or termination have to negatively.           Automatic early termination: the product index and subject to the notice periods set out the product terms. The exercise or terminate the product and near taunot the periods terms. The exercise o	1. What is this pro				
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Issue date 6 December 2023		Underlying currency	EUR	Settlement date / term	
		Issue date	6 December 2023		

**Risk indicator** 

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- 1. they have advanced knowledge and a comprehensive understanding of the product, its market and its specific risks and rewards, with relevant financial industry experience including either frequent trading or large holdings in products of a similar nature, risk and complexity, either independently or through professional advice;
- they seek hedging and/or leveraged performance, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
- 3. they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
- 4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

### 2. What are the risks and what could I get in return?

1 2 3 4 5 6 7 Lower risk Lower risk The risk indicator assumes you keep the product for 1 day. The actual risk can vary significantly if you cash in at an early or a later stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is

that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	<b>1 day</b> EUR 10,000		
Example investment:			
Scenarios	If you exit after 1 day		
		(Recommended holding period)	
Minimum	There is no minimum guaranteed return. You could lose some or all of you investment.		
Stress	What you might get back after costs Percentage return (not annualised)	EUR 5,212 -47.88%	
Unfavourable	What you might get back after costs Percentage return (not annualised)	EUR 9,601 -3.99%	
Moderate	What you might get back after costs Percentage return (not annualised)	EUR 10,448 4.48%	
Favourable	What you might get back after costs Percentage return (not annualised)	EUR 11,278 12.78%	

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's past performance over a period of up to 5 years. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## 3. What happens if ING Bank N.V. is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

## 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Performance scenarios

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- · You would get back the amount that you invested (0% return).
- EUR 10,000 is invested

	lf you exit after 1 day
Total costs	EUR 73
Cost impact*	0.73%

\*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs		One-off costs upon entry or exit		
	Entry costs	0.35% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 35	
	Exit costs	0.35% of your investment before it is paid out to you.	EUR 35	
		Ongoing costs		
	Management fees and other administrative or operating costs	0.03% of your investment amount in respect of the recommended holding period. This is an estimate of the actual costs.	EUR 3	

## 5. How long should I hold it and can I take money out early?

Recommended holding period: 1 day

Sudden changes in the value of the product can occur frequently, accordingly the recommended holding period is 1 day or less. The value of the product should be monitored constantly.

The product reacts due to its leverage to small price movements of the underlying leading to potential profits or losses within unpredictable timeframes.

The product does not guarantee the possibility to disinvest other than by selling the product through the exchange. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable.

In addition to selling the product through the exchange if the product is listed or off-exchange you may exercise the product on specific dates by the giving of an exercise notice to the manufacturer. If applicable, details regarding the delivery of an exercise notice and the amount you will receive on such early exercise are described in more detail under "1. What is this product?" above.

Exchange listing	Euronext Access Paris	Price quotation	Units
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical failures, the purchase and / or sale of the product may be temporarily or permanently impossible

## 6. How can I complain?

If you are not satisfied with the product you may follow our complaint procedure which is available on www.ingmarkets.com. A complaint can be filed via (i) e-mail: ing-financial-markets-complaints@ing.com or (ii) postal address: Bijlmerdreef 106, 1102 CT, Amsterdam, The Netherlands.

# 7. Other relevant information

A prospectus is available for this Product. For full information about the Product and associated risks please refer to the prospectus. The prospectus consists of a securities note, registration document, final terms, and all documents incorporated by reference, which can all be obtained from www.ingsprinters.nl. The investor should base its investment decision on the prospectus and should seek independent financial advice if necessary.